

**MEMORANDUM OF UNDERSTANDING**  
**ON ACADEMIC CO-OPERATION**

Between

**Indus University, Karachi**

and

SBB University, D in Upper Sheingal.

Indus University, Karachi, and \_\_\_\_\_, in their mutual academic interest sign this Memorandum of Understanding (hereinafter referred to as *MoU*). The detail of this MoU is as follows:

**1. The Purpose of Memorandum of Understanding**

The purpose of this MoU is to develop academic, cultural and social cooperation and to promote mutual understanding between the two universities.

**2. The Content of Memorandum of Understanding**

Both universities agree to develop the following collaborative activities in the academic areas of mutual interest, on the basis of equality and reciprocity:

- 2.1 Exchange of academic and administrative staff
- 2.2 Exchange of students
- 2.3 Promoting cooperation in the field of research and development
- 2.4 Conducting collaborative research projects
- 2.5 Conducting lectures, seminars and symposia on emerging disciplines mutually beneficial to the students and faculties of both the universities
- 2.6 Organizing social and scientific meetings such as congress, conferences
- 2.7 Sharing of learning resources e.g. laboratories, libraries, workshops, e-learning materials, video conferencing etc.
- 2.8 Development of Dual Degree Programs as mutually agreed
- 2.9 Promoting other academic cooperation as mutually agreed
- 2.10 Promoting culture and languages of partner university
- 2.11 Exchange of 3-5 Students every semester from both sides on full scholarship

**3. Financial Rules**

3.1. Either one or both the universities will bear the expenses of the cooperation stated in the item 2 or both the universities will help each other in generating resources from other sources.

3.2. Financial details will be discussed and finalized by the representatives of the two universities for the activities undertaken.

**4. Period of MoU**

This MoU is valid for a period of five (5) years from the date of signing by the representatives of both universities and will be automatically renewed for periods of the same duration unless one of the two sides decides to end it.

## 5. Remarks

5.1. If the collaborative research activities under the MoU result in any potential for intellectual property, both universities shall seek an equitable and fair understanding as to ownership and other property interest that may arise.

5.2. All publications within the MoU depends on the bilateral negotiation between the two universities. Within the publication period, the benefits of the two parties should be taken into account.

5.3. This MoU may be amended or modified on the written request of the representatives of one or both the universities.

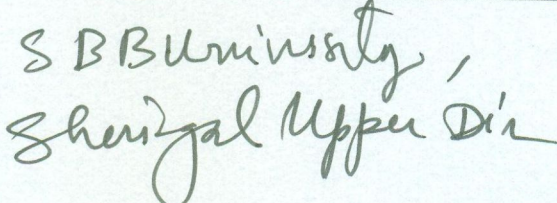
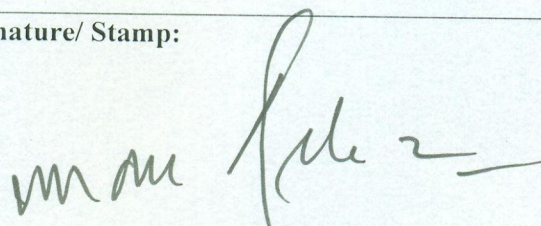
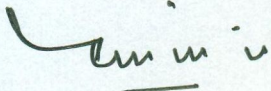
5.4. The development and implementation of specific activities based on this MoU will be separately negotiated and agreed between faculties, academies or institutes which carry out the specific projects.

5.5. This MoU may, at any time during its period of validity, be terminated on the written request of any of the universities before the six months of the completion of five years of this MoU.

5.6. The number of students, academic and administrative staff who will benefit from the mobility, stated in the items 2.1 and 2.2, will be determined by the written agreements between the two universities.

## 6. Operative Effect

This MoU will become effective after being signed by the representatives of the two universities.

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Date: 24/02/2015	Date: 24/02/2015